

RESOLUTION NO. 2022-01

A RESOLUTION TO AUTHORIZE THE HCLRC TO ENTER INTO CONTRACTS NECESSARY TO EXPEND CITY OF CINCINNATI ARPA FUNDS

WHEREAS, the Hamilton County Land Reutilization Corporation (“HCLRC”), through the Port of Greater Cincinnati Development Authority, has been approved to receive American Recovery Plan Act (“ARPA”) funds from the City of Cincinnati in the amount of \$2.5 million to help low-to-moderate income persons and families achieve homeownership; and

WHEREAS, the HCLRC will serve as the City’s implementation partner to help increase the supply of affordable and high-quality living units through the construction and renovation of approximately 40 homes; and

WHEREAS, authorizing the HCLRC to enter into contracts necessary to expend the ARPA funds will facilitate this affordable housing work in furtherance of the mission of the HCLRC;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the HCLRC to enter into contracts necessary to expend City of Cincinnati ARPA funds in furtherance of affordable housing opportunities.

Section 2. This Board hereby finds and determines that such work furthers the mission of the HCLRC.

Section 3. This Board hereby authorizes the management company to expend all funds necessary, within the approved organizational budget, to execute this affordable housing strategy using City of Cincinnati ARPA funds. Notwithstanding the requirements of Code of Regulations Sections 9.3 and 9.5, this includes entering into contracts in excess of \$100,000.00 and issuing payments in excess of \$50,000.00 without requiring two authorized signatures.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

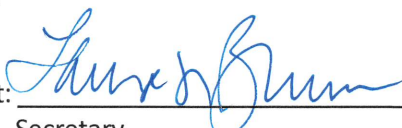
Adopted: January 26, 2022

Yeas: 7

Nays: 0



Chairperson



Secretary