RESOLUTION NO. 2019-01

A RESOLUTION TO ASSIST THE COMMUNITY OF THE WEST END EXECUTE A TARGETED NEIGHBORHOOD HOUSING AND REDEVELOPMENT STRATEGY

WHEREAS, the Hamilton County Land Reutilization Corporation ("HCLRC") is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or abandoned residential properties in targeted areas within Landbank focus neighborhoods; and

WHEREAS, within the Landbank focus neighborhood of the West End, the HCLRC is poised to assist this community to execute its housing and redevelopment strategy, which was developed upon consultation with community stakeholders; and

WHEREAS, this Board has determined that the critical first step is the acquisition/control of commercial and residential property within the key target areas identified by the neighborhood housing strategy; and

WHEREAS, following acquisition of properties within key target areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the management company to take all necessary action to expend funds, in accordance with the annual budget as approved by this Board, to administer and execute a targeted housing and redevelopment strategy in the West End neighborhood of Cincinnati. These actions include conducting initial intake, architectural and engineering assessments, stabilization and rehabilitation, demolition and related expenses including environmental assessments and remediation, property acquisition, property maintenance, contract and program compliance reviews, and all other activities relating to executing the neighborhood housing and redevelopment strategies.

<u>Section 2</u>. This Board hereby finds and determines that the execution of the strategy in this focus neighborhood is core to the mission of the HCLRC and will be critical to repurposing underutilized structures to productive use.

<u>Section 3</u>. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

<u>Section 4</u>. This resolution shall be in full force and effect upon its adoption.

Adopted: January 22, 2019

Yeas: <u>+</u>

Nays:

Chairperson

Attest: Humm