

RESOLUTION NO. 2018-04

A RESOLUTION TO ASSIST THE COMMUNITIES OF PRICE HILL AND AVONDALE EXECUTE TARGETED NEIGHBORHOOD HOUSING AND REDEVELOPMENT STRATEGIES.

WHEREAS, the Hamilton County Land Reutilization Corporation (“HCLRC”) is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or abandoned residential properties in targeted areas within Landbank focus neighborhoods; and

WHEREAS, within the Landbank focus neighborhoods of West Price Hill, East Price Hill, and Avondale, the HCLRC is poised to assist these communities to execute their housing and redevelopment strategies, which were developed upon consultation with community stakeholders; and

WHEREAS, this Board has determined that the critical first step is the acquisition/control of commercial and residential property within the key target areas identified by the neighborhood housing strategies; and

WHEREAS, following acquisition of properties within key target areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur; and

WHEREAS, the City of Cincinnati and Cincinnati Children’s Hospital Medical Center are expected to provide funding toward HCLRC acquisition and redevelopment efforts in Price Hill and Avondale, respectively;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the management company to take all necessary action to expend funds, in accordance with the annual budget as approved by this Board, to administer and execute targeted housing and redevelopment strategies in the neighborhoods of West Price Hill, East Price Hill, and Avondale. These actions include conducting initial intake, architectural and engineering assessments, stabilization and rehabilitation, demolition and related expenses including environmental assessments and remediation, property acquisition, property maintenance, contract and program compliance reviews, and all other activities relating to executing the neighborhood housing and redevelopment strategies.

Section 2. This Board hereby finds and determines that the execution of such strategies in these focus neighborhoods is core to the mission of the HCLRC and will be critical to repurposing underutilized structures to productive use.

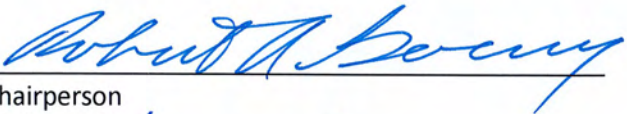
Section 3. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

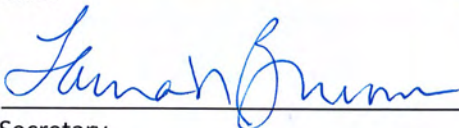
Adopted: July 17, 2018

Yeas: 8

Nays: 0



Chairperson

Attest: 

Secretary