

RESOLUTION NO. 2014-01

RESOLUTION APPROVING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2014

**WHEREAS**, based on an estimate from the Hamilton County Treasurer's office, the Hamilton County Land Reutilization Corporation ("HCLRC") anticipates receiving \$2.5 million from Delinquent Tax and Assessment Collections ("DTAC Funds") from Hamilton County in Fiscal Year 2014 for the operations of the HCLRC authorized by this Board and for any activities, projects, and programs of the HCLRC that this Board deems appropriate; and

**WHEREAS**, the Board has been presented with this Annual Budget pursuant to Section 9.3 of the Code of Regulations; and

**WHEREAS**, approval of this Annual Budget is necessary for the HCLRC to continue the work of facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-delinquent, or other real properties within Hamilton County;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the HCLRC:

Section 1. The Board approves the Annual Budget for the Fiscal Year 2014 as set forth in the attached Exhibit A; and

Section 2. The Board finds that the proposed Annual Budget furthers the mission and purposes of the HCLRC, as set forth in the Article of Incorporation and the Code of Regulations and upon approval the Annual Budget shall be fully effective for purposes of the HCLRC making expenditures in connection with its operations and programming; and

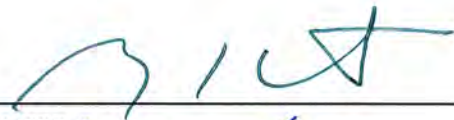
Section 3. This Board finds and determines that all formal actions of this Board relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held, in meetings open to the public in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: January 16, 2014

Yeas: 5

Nays: 0

  
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Chairperson

  
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Attest: Secretary