RESOLUTION NO. 2013-7

A RESOLUTION TO ALLOCATE \$2,500,000.00 TO ASSIST THE COMMUNITIES OF EVANSTON, WALNUT HILLS, AND ST. BERNARD EXECUTE HOUSING AND REDEVELOPMENT STRATEGIES.

WHEREAS, the Hamilton County Land Reutilization Corporation is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or abandoned residential properties in targeted areas within the eight Landbank focus neighborhoods; and

WHEREAS, within the Landbank focus neighborhoods of Evanston, Walnut Hills and St. Bernard, the HCLRC is poised to assist these communities to execute their housing and redevelopment strategies, which were developed by the Community Building Institute in consultation with community stakeholders; and

WHEREAS, after consultation with several experts in the field of community revitalization it is clear that the critical first step is acquisition/control of commercial and residential property within the key target areas identified by the housing strategies; and

WHEREAS, following acquisition of properties within key target areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

<u>Section 1</u>. This Board hereby allocates \$1,250,000.00 from fiscal year 2013 budget and \$1,250,000.00 from fiscal year 2014 budget for a total of \$2,500,000.00, to execute the housing and redevelopment strategies identified by the Community Building Institute and attached hereto, in the neighborhoods of Evanston and Walnut Hills in the City of Cincinnati and the City of St. Bernard.

<u>Section 2</u>. This Board hereby finds and determines that the execution of such strategies in these three focus neighborhoods is core to the mission of the HCLRC and will be critical to repurposing underutilized structures to productive use.

Section 3. This Board hereby authorizes the management company to expend all such allocated funds necessary to administer and execute the housing and redevelopment strategies identified by the Community Building Institute and attached hereto, in the neighborhoods of Evanston and Walnut Hills in the City of Cincinnati and the City of St. Bernard including to perform initial intake; architectural and engineering assessments; stabilization and rehabilitation; demolition and related expenses including environmental assessments and remediation; property acquisition; contract and program compliance reviews; and all other costs and expenses relating to executing the housing and redevelopment strategies.

<u>Section 4</u>. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: October 23, 2013

Yeas: 5

Nays: _____

Chairperson

Secretary