

RESOLUTION NO. 2013-5

RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY, AS MANAGEMENT COMPANY FOR THE HAMILTON COUNTY LAND REUTILIZATION CORPORATION, TO APPLY FOR, RECEIVE, AND TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE REQUIREMENTS OF THE NEIGHBORHOOD INITIATIVE PROGRAM.

WHEREAS, the Ohio Housing Finance Agency (“OHFA”) was allocated \$570.4 million from the U.S. Treasury’s Hardest Hit Funds to administer the state of Ohio’s foreclosure prevention program “Save the Dream Ohio”; and

WHEREAS, \$270 million of the Save the Dream Ohio funds remain unspent and the U.S. Treasury Department will allow OHFA to direct \$60 million of those unspent funds to a demolition program, “Neighborhood Initiative Program” (“NIP”); and

WHEREAS, the mission of the NIP is to strategically target residential demolition in designated areas within the state of Ohio by partnering with landbanks; and

WHEREAS, pursuant to the NIP requirements, only those 16 Ohio counties with County Land Reutilization Corporations will be permitted to apply for, receive, and administer grant monies; and

WHEREAS, the mission of the NIP aligns with the mission of the Hamilton County Land Reutilization Corporation (“HCLRC”) to improve the quality of life conditions within the neighborhoods of Hamilton County; and

WHEREAS, the Program allocation of funds to Hamilton County has not yet been determined;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby finds and determines that the mission of the “Neighborhood Initiative Program” (“NIP”) aligns with the mission of the Hamilton County Land Reutilization Corporation (“HCLRC”) to improve the quality of life conditions within the neighborhoods of Hamilton County.

Section 2. This Board authorizes the Port Authority, on behalf of the HCLRC, to apply for, receive, and to take all action necessary to implement and execute the requirements and administration of the NIP.

Section 3. This Board authorizes the Port Authority, on behalf of the HCLRC, to otherwise enter into agreements, that do not encumber the resources of the HCLRC beyond that permitted pursuant to Section 2, with private, public, non-profit, for profit, and governmental entities for purposes of administering the NIP.


Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

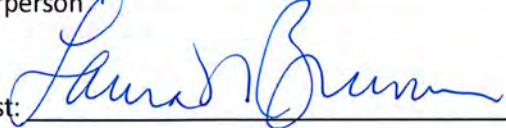
Adopted: October 23, 2013

Yeas: 6

Nays: 0



Chairperson



Attest:

Secretary