

RESOLUTION NO. 2012-15

A RESOLUTION TO APPROVE THE EXPENDITURE OF FUNDS OF UP TO TWO MILLION DOLLARS FOR PURPOSES OF THE MOVING OHIO FORWARD DEMOLITION GRANT PROGRAM.

WHEREAS, the Hamilton County Land Reutilization Corporation ("HCLRC") is the lead entity for Hamilton County for purposes of administering the Moving Ohio Forward Demolition Grant Program; and

WHEREAS, pursuant to the Moving Ohio Forward Demolition Grant Program, the total amount of funds to be expended on qualified demolitions and related expenses is \$11,177,840; and

WHEREAS, the Moving Ohio Forward Demolition Grant Program is a reimbursement program and, accordingly, the entirety of the program expenses must be advanced and will then be reimbursed at a rate of fifty percent per invoice and on an invoice by invoice basis; and

WHEREAS, pursuant to Resolution No. 2012-11, the HCLRC pledged \$1,461,670.00 as match dollars for the demolition grant program; and

WHEREAS, the City of Cincinnati has requested that the HCLRC advance monies for demolition costs incurred by the City for the remainder of the calendar year 2012, in an amount not to exceed \$500,000.00 of unreimbursed funds, which will be payable by the City of Cincinnati to the HCLRC in the calendar year 2013;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the HCLRC to expend all funds necessary to administer the Moving Ohio Forward Demolition Grant Program and to perform qualified demolitions, environmental assessments, environmental remediation, contract and program compliance reviews, and all other related expenses as set forth in the Moving Ohio Forward Demolition Grant Program guidelines and such unreimbursed expenditures shall not exceed \$2,000,000.00.

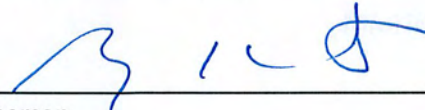
Section 2. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 3. This resolution shall be in full force and effect upon its adoption.

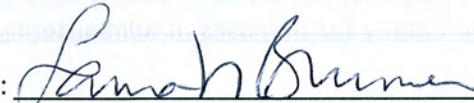
Adopted: September 19, 2012

Yeas: 8

Nays: 0



Chairperson

Attest: 

Secretary