

RESOLUTION NO. 2012-12

A RESOLUTION DECLARING THAT PURSUANT TO OHIO REVISED CODE SECTION 5722.21(B) FOR THE PURPOSE OF EXTINGUISHING LIENS FOR DELINQUENT TAXES AND COSTS ON ELIGIBLE DELINQUENT LAND ACQUIRED OR TO BE ACQUIRED BY THE HAMILTON COUNTY LAND REUTILIZATION CORPORATION AND AUTHORIZING RELATED MATTERS.

WHEREAS, the Board of the Hamilton County Land Reutilization Corporation ("the Board") finds and determines that the purposes for which the Hamilton County Land Reutilization Corporation ("HCLRC") is organized include, among others, (i) facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property within Hamilton County, Ohio ("County") and (ii) efficiently holding and managing vacant, abandoned, or tax-foreclosed real property pending its reclamation, rehabilitation, and reutilization (collectively, the "HCLRC Public Purposes"); and

WHEREAS, in connection with accomplishing the HCLRC Public Purposes, Section 5722.21(B) of the Ohio Revised Code authorizes the board of directors of a county land reutilization corporation to declare by resolution that it is in the public interest for the county land reutilization corporation to acquire tax-delinquent real property within the county for the public purpose of redeveloping the property or otherwise rendering it suitable for productive tax-paying use and further provides that in any county in which such a declaration is in effect, the county land reutilization corporation may acquire title to eligible delinquent land free and clear of the lien for delinquent taxes and associated costs; and

WHEREAS, this Board now wishes to make the aforesaid declaration and to authorize and direct the CCLRC to avail itself of the provisions of said Section 5722.21;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. In order to facilitate the acquisition of vacant, abandoned, tax-foreclosed, or other real property within the County and the redevelopment and return of such real property to productive, tax-paying use, this Board hereby declares, pursuant to and in accordance with Section 5722.21(B) of the Ohio Revised Code that it is in the public interest for the HCLRC to acquire tax-delinquent real property within the County for the public purpose of redeveloping the property or otherwise rendering it suitable for productive tax-paying use.

Section 2. This Board further authorizes and directs the HCLRC to avail itself of all the rights granted under Ohio Revised Code Section 5722.21 with respect to its taking title thereunder to "eligible delinquent land," as defined therein, free and clear of the lien for delinquent taxes as authorized in such Section.

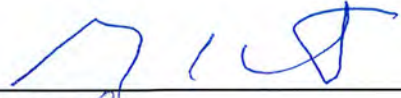
Section 3. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

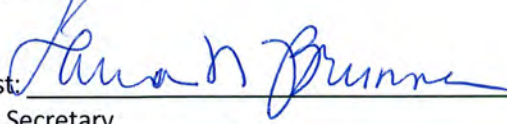
Adopted: May 16, 2012

Yeas: 7

Nays: 0



Chairperson



Attest:

Secretary