



Board Minutes

Monday, August 27, 2018 Board of Directors Meeting, 4:00 p.m.

Hamilton County Administration Building, 138 E. Court St., Room 610

1. CALL TO ORDER

Joe Honerlaw called the Hamilton County Land Reutilization Corporation (Landbank) Board of Directors meeting to order at 4:35 p.m.

Board Members Present:

Driehaus, Denise	Muething, Paula Boggs - Cranley Designee
Honerlaw, Joe	Portune, Todd
Monzel, Chris	Weidman, Tom

GCRA, as Management Company of the Landbank:

Brunner, Laura
Laird, Tiffany
Powell, Jessica
Recht, Chris

2. RESOLUTION 2018-05 – WEST END LOAN AUTHORIZATION

Ms. Brunner shared how the relationship with IFF began, and gave an overview of the loan for the investment in West End properties to do acquisition, stabilization and redevelopment. Mr. Hudson reviewed a summary of IFF, and presented the terms of the loan, sources and uses of funds, and the types of draws. Ms. Powell added the Landbank has partnered with Seven Hills Neighborhood Houses, the CDC in the West End, to identify a strategy to acquire vacant, delinquent parcels.

The Board discussed the interest rate, sources of subsidy, how many properties these funds would allow the Landbank to acquire or rehab, having the flexibility to buy properties verses acquiring through tax delinquency, strategic approaches, and criteria for which tax delinquent properties the Landbank would pursue.

Formal Action Requested – Before the Board today is proposed resolution 2018-05 entitled:

A RESOLUTION TO BORROW FUNDS FOR STABILIZATION AND HOUSING IN THE WEST END

Motion: Mr. Weidman moved to approve Resolution 2018-05. The motion was seconded by Ms. Muething and was approved unanimously.

3. ADJOURNMENT

Mr. Honerlaw adjourned the August 27, 2018 Board of Directors meeting at 5:03 p.m.

Respectfully,

Laura N. Brunner
Secretary